

C/ETRM software providers

Derivatives software

Oil

2021	2020	Vendor
1	1	Ion Commodities: Openlink
2	3	Hitachi ABB Power Grids
3	5	Ion Commodities: Allegro
4	2	Lacima
5	–	Ion Commodities: Aspect

Gas

2021	2020	Vendor
1	2	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	1	Lacima
4	4	Ion Commodities: Allegro
5	–	FIS

Power

2021	2020	Vendor
1	1=	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	4	Ion Commodities: Allegro
4	5	FIS
5=	–	Enuit
5=	1=	Lacima

Coal

2021	2020	Vendor
1	4	Ion Commodities: Openlink
2	–	Hitachi ABB Power Grids
3	5	Ion Commodities: Triple Point Technology

Emissions

2021	2020	Vendor
1	2	Ion Commodities: Openlink
2	3=	Hitachi ABB Power Grids
3	–	FIS
4=	–	Enuit
4=	–	Previs

Freight

2021	2020	Vendor
1	–	Ion Commodities: Openlink
2	–	Ion Commodities: Triple Point Technology
3	–	Ion Commodities: Allegro

Agricultural products

2021	2020	Vendor
1	–	Ion Commodities: Openlink
2	–	Ion Commodities: Allegro
3	–	Eka

Metals

2021	2020	Vendor
1	–	Ion Commodities: Openlink
2	–	Brady

Regulatory compliance

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	–	Ion Commodities: Allegro

Ease of using system

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	–	Ion Commodities: Openlink

Widest product coverage

2021	2020	Vendor
1	1	Ion Commodities: Openlink
2	3	Ion Commodities: Allegro

Best energy derivatives software

2021	2020	Vendor
1	–	Hitachi ABB Power Grids
2	–	Ion Commodities: Openlink
3=	–	Beacon
3=	–	Lacima

Physical trading, operations and logistics software

Oil

2021	2020	Vendor
1	1	Ion Commodities: Openlink
2	3	Ion Commodities: Allegro
3	2	Hitachi ABB Power Grids

Gas

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	2	Ion Commodities: Openlink
3	3	Ion Commodities: Allegro

C/ETRM software providers

Physical trading, operations and logistics software (continued)

LNG		
2021	2020	Vendor
1	1	Ion Commodities: Openlink
2	2	Ion Commodities: Allegro
3	—	Enuit

Coal		
2021	2020	Vendor
1	2	Ion Commodities: Openlink
2	1	Ion Commodities: Allegro

Freight		
2021	2020	Vendor
1	—	Ion Commodities: Openlink
2	—	Ion Commodities: Allegro
3	—	Ion Commodities: Triple Point Technology

Agricultural commodities		
2021	2020	Vendor
1	—	Ion Commodities: Openlink
2	—	Ion Commodities: Triple Point Technology
3	—	Eka

Scheduling		
2021	2020	Vendor
1	2	Hitachi ABB Power Grids
2	1	Ion Commodities: Openlink

Regulatory compliance		
2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	—	Ion Commodities: Allegro
3	2	Ion Commodities: Openlink

Best energy operations software		
2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	2	Ion Commodities: Openlink

Front- and middle-office functionality

Pre-trade analytics		
2021	2020	Vendor
1	3	Hitachi ABB Power Grids
2	2	Ion Commodities: Openlink
3	—	Ion Commodities: Allegro
4	1	Lacima

Market risk: stress-testing		
2021	2020	Vendor
1	2	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	1	Lacima

Power		
2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	2	Ion Commodities: Allegro

Emissions		
2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink

Metals		
2021	2020	Vendor
1	—	Ion Commodities: Openlink
2	—	Brady

Operational risk		
2021	2020	Vendor
1	1	Ion Commodities: Openlink
2	2	Hitachi ABB Power Grids

Inventory management		
2021	2020	Vendor
1	2	Hitachi ABB Power Grids
2	1	Ion Commodities: Openlink

Ease of using system		
2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	2	Ion Commodities: Allegro

Market risk: analytics		
2021	2020	Vendor
1	2	Hitachi ABB Power Grids
2=	1	Lacima
2=	—	Ion Commodities: Allegro

Market risk: management and reporting		
2021	2020	Vendor
1	2	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	1	Lacima

C/ETRM software providers (continued)

Front- and middle-office functionality (continued)

Portfolio optimisation

2021	2020	Vendor
1	2	Hitachi ABB Power Grids
2	1	Lacima
3	–	Ion Commodities: Openlink

Credit risk

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	2	CubeLogic
4		Lacima

Trade surveillance

2021	2020	Vendor
1	3	Ion Commodities: Openlink
2	1	Hitachi ABB Power Grids

Post-trade services

2021	2020	Vendor
1	2	Ion Commodities: Openlink
2	1	Hitachi ABB Power Grids

Risk and analytics visualisation

2021	2020	Vendor
1	2	Hitachi ABB Power Grids
2	1	Lacima
3	3	Ion Commodities: Openlink

Ease of using system

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	–	Ion Commodities: Openlink
3=	3	Ion Commodities: Allegro
3=	–	FIS

Best middle-office software

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	3	Ion Commodities: Openlink
3	–	FIS

Position management

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	2	Ion Commodities: Openlink
3=	3	Lacima
3=	–	FIS

Regulatory compliance

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	3=	Ion Commodities: Allegro
3	2	Ion Commodities: Openlink

Governance & compliance

2021	2020	Vendor
1	2	Ion Commodities: Openlink
2	1	Hitachi ABB Power Grids

Model valuation

2021	2020	Vendor
1	1	Lacima
2	–	Ion Commodities: Openlink
3	2	Hitachi ABB Power Grids

Best cloud-based system

2021	2020	Vendor
1	–	Hitachi ABB Power Grids
2	–	Ion Commodities: Aspect
3	–	Previs

Best front-office software

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	2	Ion Commodities: Openlink

Methodology

The survey went live on February 1, 2021 and closed on March 5, 2021. It received 227 valid responses. To compile the Software Rankings, respondents were asked to vote for their preferred software vendor, data management firm, data provider and technology adviser in a variety of categories. All votes were carefully checked and invalid votes stripped out. Examples of votes considered invalid are people voting for their own firm or using a free internet-based email address, multiple votes from the same person or IP address, and voters who choose the same firm indiscriminately throughout the survey.

Following closure of the poll, the results are subject to an internal review process, which can result in categories being dropped if they do not have enough votes. The outcome of the review is final.

Shipping and land transportation software

Shipping

2021	2020	Vendor
1	2	Ion Commodities: Softmar
2	1	Veson Nautical
3=	3	ShipNet
3=	4	Singular Point

Rail and road transportation

2021	2020	Vendor
1	1	SmartFreight
2	2	Silver Bullet Technologies
3	3	Chorus Logistics

Enterprise risk software

Enterprise-wide data capture and storage

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	—	Lacima

Integration capability

2021	2020	Vendor
1	1	Hitachi ABB Power Grids
2	—	Lacima
3	—	Beacon
4	—	Enuit

Best metrics

2021	2020	Vendor
1	1	Lacima
2	—	Ion Commodities: Openlink
3	2	Hitachi ABB Power Grids

Best open source code offering

2021	2020	Vendor
1	—	Lacima
2	—	Beacon

Credit risk software

2021	2020	Vendor
1	3	Lacima
2	1	CubeLogic
3	2	Hitachi ABB Power Grids

Analytics package

2021	2020	Vendor
1	1	Lacima
2	3	Ion Commodities: Openlink
3	2	Hitachi ABB Power Grids

Market risk reporting and management package

2021	2020	Vendor
1	1	Lacima
2	2	Hitachi ABB Power Grids
3	3	Ion Commodities: Openlink

Integrated risk management development platform

2021	2020	Vendor
1	—	Lacima
2	—	Hitachi ABB Power Grids
3	—	Beacon

Best enterprise risk management software system

2021	2020	Vendor
1	—	Lacima
2	—	CubeLogic
3	—	Hitachi ABB Power Grids
4	—	Beacon

OTC trading platforms

Best connectivity with other systems

2021	2020	Vendor
1	–	Trayport
2	–	Ice

Best liquidity

2021	2020	Vendor
1	–	Ice
2	–	Trayport

Best overall ease of use

2021	2020	Vendor
1	–	Ice
2	–	Trayport
3	–	Enmacc

Data providers

Tracking physical oil, gas and power flows

2021	2020	Vendor
1	1	Genscape
2	–	Nasa

Best data on crude oil and gas storage

2021	2020	Vendor
1	–	Argus Media
2	1	Genscape
3	2	S&P Global Platts

Best price-reporting agency

2021	2020	Vendor
1	1	S&P Global Platts
2	–	Bloomberg
3=	2	Argus Media
3=	–	Baltic Exchange

Best provider of market intelligence

2021	2020	Vendor
1=	–	Enverus
1=	–	S&P Global Platts

Data management firms

Widest supply of data

2021	2020	Vendor
1	1	ZE PowerGroup
2	2	Bloomberg
3	4	Enverus

Pricing and curves

2021	2020	Vendor
1	1	ZE PowerGroup
2	2	Enverus
3	–	Bloomberg

Analytics tools (charting, dashboards etc)

2021	2020	Vendor
1	–	Lacima Risk Analytics
2=	2	Enverus
2=	1	ZE PowerGroup
4	–	Morningstar

Integrating with other systems and platforms

2021	2020	Vendor
1	1	ZE PowerGroup
2	2	Enverus

Customer service

2021	2020	Vendor
1	2	Enverus
2	1	ZE PowerGroup

Preferred data management system

2021	2020	Vendor
1	1	ZE PowerGroup
2	2	Enverus

Data management firms (continued)

Ease of using system

2021	2020	Vendor
1	2	Enverus
2	1	ZE PowerGroup
3	–	Bloomberg

Technology advisory

CTRM software implementation

2021	2020	Vendor
1	1	KWA Analytics
2	–	Lacima
3	3=	capSpire
4	3=	Baringa

Analytics development

2021	2020	Vendor
1	2	KWA Analytics
2	1	Lacima

Technical architecture and infrastructure

2021	2020	Vendor
1	1	KWA Analytics
2	–	Beacon

Understanding client needs

2021	2020	Vendor
1	2	KWA Analytics
2	1	Lacima
3	–	Beacon

Ease of working relationship

2021	2020	Vendor
1	2	KWA Analytics
2	1	Lacima
3=	–	Beacon
3=	3	capSpire

Best at being within budget

2021	2020	Vendor
1	1	KWA Analytics
2	3	Lacima

Most innovative project developer

2021	2020	Vendor
1	1	KWA Analytics
2	–	capSpire

Best value for money

2021	2020	Vendor
1	1	KWA Analytics
2	2	Lacima
3	–	Beacon